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INCOME & EXPENSE STATEMENT

BANK OF NORTH DAKOTA
LENDING-AG/COMMERCIAL
SFN 4415 (08-2024)

Clear Fields

Farm Income

	Actual 2024 Inc. & Exp.	Projected 2025 Inc. & Exp.
Crop Income (Table-A)		
Livestock Income (Table-B)		
Government Payments		
Crop Insurance		
Custom Work		
Other:		
Other:		
TOTAL Farm Income		

Non-Farm Income**

	Actual 2024 Inc. & Exp.	Projected 2025 Inc. & Exp.
Wages		
Interest Income		
Dividends		
Net Cash Non-Farm Business Income		
Rental Income		
Other:		
Other:		
TOTAL Non-Farm Income		

Farm Operating Expenses

Car & Truck Expense		
Chemicals & Spray		
Custom Hire		
Feed		
Fertilizer		
Trucking & Storage		
Gas, Fuel & Oil		
Insurance		
Interest		
Labor - Hired		
Rent - Land		
Rent - Machinery		
Repair & Maintenance		
Seed		
Supplies		
Taxes (Except Income Tax)		
Utilities		
Vet, Breeding & Medicine		
Marketing Expense		
Feeder-Livestock		
Other:		
TOTAL Farm Operating Expense		

Family Living Expenses

Family Living		
Income Tax Paid		
TOTAL Family Living Expenses		

Capital Purchases

Real Estate		
Equipment Items		
Breeding Livestock		
TOTAL Capital Purchases		

Summary of Year's Projected Business

1. Total Farm Income		
2. (-) Total Farm Operating Expenses		
3. (=) Net Farm Income (1 minus 2)		
4. (+) Total Non-Farm Income		
5. (=) Total Net Farm & Non-Farm Income		
6. (-) Total Family Living Expenses		
7. (=) Total Available to Service Principal Debt (5 minus 6)		

** Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Debt Servicing

Creditor	Security	Principal Balance	Maturity Date (mm/dd/yyyy)	Interest Rate	Interest	Principal	Total Annual Payment
TOTALS							