HEALTH INFORMATION TECHNOLOGY PLANNING LOAN FUND APPLICATION

BANK OF NORTH DAKOTA
LENDING-AG/COMMERCIAL
SFN 59474 (11-2014)

Bank of North Dakota
PO Box 5509
Bismarck, ND 58506-5509
701-328-5687

Name of Business			
Address			
City		State	ZIP Code
Type of Business	Ownership Structure		
Contact Person		Telephone Number	
Tax ID Number	Date of Application	Date Business Established	
Purpose of Request			

Sources of Funds	Amount	Sources of Funds	Amount
A. Owner Equity		D.	
B. HIT Planning Loan Fund		E.	
C.		F.	
		Total	$0.00

Use of Funds	Source A	Source B	Source C	Source D	Source E	Source F
Software Purchase						
Hardware Purchase						
Inventory						
Working Capital						
Other:						
TOTAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Note: Attach a complete description of the use of the funds (i.e. list of hardware and software to be purchased).

Summary of Collateral	Present Market Value	Present Mortgage Balance	Available Collateral
A. Land and Building			
B. Equipment			
C. Furniture and Fixtures			
D. Hardware and Software			
E. Inventory			
F. Other			
TOTAL COLLATERAL	$0.00	$0.00	$0.00

Note: Retain copies for yourself.

Primary Source of Repayment (i.e. increase in Federal reimbursements)

Present Indebtedness: Business Debts, Contracts, Notes and Mortgages Payable As of (Date): _____

Owed To	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date	Monthly Payment	Security	Status (Current/ Delinquent)

Present Banking References

Financial Institution and Address	Type of Account and Number(s)	Contact Person	Telephone Number

Management

Officers, Directors, Owners, Other Key Personnel	Address	Percent Ownership

Key Advisors	Name	Firm or Company/Address
Attorney		
Accountant		
Insurance Agent		

NOTE: THE FOLLOWING EXHIBITS MUST BE COMPETED WHERE APPLICABLE. ALL QUESTIONS ANSWERED BECOME PART OF THE APPLICATION.

1. If your collateral consists of (A) Land and Building, (B) Equipment, (C) Furniture and Fixtures, (D) Hardware and Software, (E) Inventory, (F) Other, please provide an itemized list labeled **Exhibit A** that contains serial and identification numbers of all articles that have a value greater than $500. Include a legal description of Real Estate offered as collateral.

2. Furnish a signed current personal balance sheet and three years of tax returns for each stockholder (with 20% or greater ownership), partner, officer and owner. Social Security number should be included on personal financial statement. It should be as of the same date as the most recent business financial statements. Label as **Exhibit B**.

3. Do you have any co-signers and/or guarantors for this loan?
   ☐ No ☐ Yes If so, please submit their names, addresses, tax ID numbers, three years of tax returns and a current personal balance sheet(s) as **Exhibit C**.

4. Are you buying hardware or software with the proceeds?
   ☐ No ☐ Yes If so, you must include a list of equipment and cost as quoted by the seller and a purchase invoice. Label as **Exhibit D**.

5. Have you or has any officer of your company ever been involved in bankruptcy or insolvency proceedings?
   ☐ No ☐ Yes If yes, please provide the details as **Exhibit E**.

6. Are you or is your business involved in any pending lawsuits?
   ☐ No ☐ Yes If yes, please provide the details as **Exhibit F**.

7. Does your business, its owners or majority stockholders own or have a controlling interest in other businesses?
   ☐ No ☐ Yes If yes, please provide their names and the relationship with your company along with a current balance sheet and operating statement for each. This should be **Exhibit G**.

8. Do you buy from, sell to or use the services of any concern in which someone in your company has a significant financial interest?
   ☐ No ☐ Yes If yes, provide details on a separate sheet of paper labeled **Exhibit H**.

9. Attach a copy of funding commitments from each source of funding. Label **Exhibit I**.

10. Are any current business loans delinquent?
    ☐ No ☐ Yes If yes, describe on attached sheet and label as **Exhibit J**.

11. Are any of the company's principals related to or doing business with any BND staff or Board member?
    ☐ No ☐ Yes If yes, describe on attached sheet and label as **Exhibit K**.

This application must be accompanied by the following:

1. Conditional and firm commitment of approval of the Initial Application and On-Site Readiness Assessment from the Health Information Technology Director and Advisory Board.

2. Business plan with brief company history and project description.

3. Previous three years financial statements.

4. Cash flow projections.

5. Current personal financial statement (if applicable).

6. Information to complete a Corporate Opinion and Resolution specific to the project.

The applicant hereby makes application to the Bank of North Dakota for a Health Information Technology Planning Loan in accordance with the provisions of the North Dakota Century Code 6-09-43.

Important Information About Procedures for Opening a New Account

To help the federal government fight the funding of terrorism and money laundering activities, Section 326 of the USA PATRIOT Act[1] requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account (checking, savings, certificates of deposit, loans, safekeeping services, trust services, etc.).

What this means for you:

- When you open an account or request certain services, we will ask for your name, address, date of birth, identification number such as your Social Security Number or Tax Identification Number, and other information that will allow us to identify you.
- We may also ask to see your driver's license or other identifying documents.

The principal purpose and routine uses of this information are to verify your identity, provide for the servicing of your account or loan, including communications with consumer reporting agencies, and in the event it is necessary, to locate you and collect on your loan(s). Providing any requested information is mandatory in order to open the account or receive the requested service. We will not be able to open your account or grant the service if the requested information is not provided.

In all cases, protection of our customers' identity and confidentiality is the Bank's pledge to you.

[1]This notice also satisfies our obligations under the Privacy Act of 1974

Acknowledgment and Agreement

The undersigned specifically acknowledge(s) that: (1) verification or re-verification of any information contained in the application may be made at any time by the Lender, its agents, successors, and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (2) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/We have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/We have represented herein should change prior to closing; (3) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors, and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency.

This application was signed and dated this _____ day of _____ .

Borrower Name
Name of Representative
Signature of Representative