CERTIFICATE OF AVAILABLE ELIGIBLE COLLATERAL

BANK OF NORTH DAKOTA
INVESTMENTS
SFN 60278 (2-2014)

ATTACHMENT A

The undersigned hereby certifies that (s)he is a duly qualified representative of the Customer. The undersigned hereby further certifies that (s)he has read the Irrevocable Standby Letter of Credit Reimbursement Agreement (Reimbursement Agreement). The undersigned hereby further certifies that (s)he has made such examination or investigation as, in his (her) opinion, is necessary to enable him (her) to make the certifications contained herein. For purposes of this certificate, the secured value is $_____ , and the Stated Amount of the Letters of Credit shall not exceed this secured value amount. The undersigned hereby further certifies as follows:

i. So far as is known to the undersigned, no event of default or potential event of default under the Reimbursement Agreement has occurred and has not been remedied;

ii. Collateral pledged and listed below was originated by Customer, and is serviced and owned by the same, and therefore is not encumbered by any prior lien, pledge, participation, or any other form of encumbrance; and

iii. No collateral pledged is 60 days or more past due, on nonaccrual or in foreclosure; and

iv. The borrower of the collateral pledged is not an officer, director, attorney or agent of the Customer; and

v. No construction or operating loans are included in list below; and

vi. No loans included in list are currently classified as substandard; doubtful or loss either internally or by a regulator; and

vii. Collateral pledged will be of the following type and percentage of collateral coverage:

- Government guaranteed portion only - 105% (SBA loans do not qualify)
- Single family, Conventional and VA - 120%
- Commercial, Farm, and Multi-family term debt - 150%

viii. The representation and warranties contained in the Reimbursement Agreement are true and correct.

ix. Each person signing this Agreement represents and warrants that he or she is duly authorized and has legal capacity to execute and deliver this Agreement. Each party represents and warrants to the other that the execution and delivery of the Agreement and the performance of such party's obligation hereunder have been duly authorized and that the Agreement is a valid and legal agreement binding on such party and enforceable in accordance with its terms.

The LIST OF COLLATERAL PLEDGED (SFN 60279) is attached.

IN WITNESS WHEREOF, the undersigned hereby affixes his (her) official signature dated below.

Signature		Date
Typed Name	Title	