



AUTHORIZATION FOR AUTOMATIC PAYMENTS
 BANK OF NORTH DAKOTA
 STUDENT LOANS
 SFN 18397 (03-2024)

Section 326 of the USA PATRIOT Act¹ requires us to ask for the borrower's Social Security Number. The principal purpose and routine uses of this information are to verify the borrower's identity, provide for the servicing of the borrower's account or loan, including communications with consumer reporting agencies, and in the event it is necessary, to locate the borrower and collect on the borrower's loan(s). Providing any requested information is mandatory in order to receive the requested service. We may not be able to grant the service if the requested information is not provided. ¹This notice also satisfies our obligations under the Privacy Act of 1974.

Ensure you never miss a payment and receive a 0.25% interest rate reduction.

BORROWER/COSIGNER INFORMATION

Borrower/Cosigner Name (first, middle, last)		Social Security Number or Reference Number	
Address		City	State ZIP Code
Primary Telephone Number (include area code)		Employer Telephone Number (include area code)	
Email Address			
Loan(s) (select only one)			
<input type="checkbox"/> All loans <input type="checkbox"/> Other _____			

PAYMENT INFORMATION

New Monthly Payment Due Date <i>(leave blank if you want to keep your current payment due date)</i>		
<input type="text"/> Indicate the day of the month from the 1st - 28th (required if you are in school or a grace period *) . Enter start date below.		
Start Date (mm/dd/yyyy) of First ACH Withdrawal <i>(If no date is provided, the ACH payment will begin on your next scheduled payment date.)</i>		
Select Only One Payment Option Below		
<input type="checkbox"/> Regular Scheduled Amount Selecting regular scheduled amount will pull the current amount due and automatically adjusts for borrowers with variable interest rates.	<input type="checkbox"/> Additional Amount In the space provided above, enter the additional amount you want added to your regular scheduled payment.	<input type="checkbox"/> Static Amount A static amount is an amount that will pull each month regardless of what is due.
Payment Amount While In-School, Grace and Deferment Only	Payment Frequency While In-School, Grace and Deferment Only *	
	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly (every three (3) months)	

FINANCIAL INFORMATION

Financial Institution	Routing Number (nine digits)	Account Number
Account Type (select only one)	Name(s) on the Checking/Savings Account	
<input type="checkbox"/> Checking <input type="checkbox"/> Savings		

AUTHORIZATION

1. I authorize Bank of North Dakota (BND) to electronically debit my account and, if necessary, electronically credit my account to correct erroneous debits. The payment will be credited to my account each month until my loan(s) is paid in full or until I notify BND verbally or in writing at least five (5) days in advance of the withdrawal date to change or revoke my automatic payment. Contact BND at 833.397.0311. Business hours are Monday through Friday from 8 a.m. - 5 p.m. CT.	
2. The payment will be withdrawn on the day of the month I request. If my request changes my due date, BND may deny my request to change due dates if other arrangements have previously been made. Payments scheduled for a weekend or holiday will be withdrawn the next business day.	
3. I authorize BND to adjust my automatic payment if my required regular monthly payment amount changes, or revoke my automatic payment if my status changes.	
4. * Payments on a loan(s) in an in-school, grace, deferment or forbearance status (except low-payment forbearance) can be set up monthly or quarterly (every three (3) months).	
Signature	Date (mm/dd/yyyy)