

Furloughed Federal Employee Relief Program Loan Agreement

This agreement is dated _____, between <<Originating Lender>> (the Originating Lender) and <<Borrower>> **AND** <<Coborrower>> (Borrower).

The Borrower has requested a loan under the Furloughed Federal Employee Relief Program for the purpose of receiving financial relief due to the federal government shutdown.

The Originating Lender and Borrower agree as follows:

The Borrower represents and warrants to the Originating Lender that:

- A. The Borrower has been directly impacted by the current government shutdown.
- B. The Borrower is currently a Department of Homeland Security employee and is expected to resume work with the federal government.
- C. The Borrower currently has, or will establish, direct deposit for their federal paycheck with the Originating Lender
- D. The Borrower will notify the Originating Lender immediately if a Reduction in Force (RIF) notice is received.

The Borrower acknowledges and agrees that:

- A. This program is a non-revolving line of credit, structured to allow access to the approved loan amount through multiple advances aligned with the Borrower's regular pay schedule.
- B. No advances will be available once the government shutdown ends, and remaining available credit will terminate.
- C. If the full loan amount is not advanced, your monthly payments will not be recalculated over the remaining loan term.
- D. The borrower has not applied for, or will not apply for, any other government shutdown loans programs outside of Bank of North Dakota's FFERP program.
- E. This loan will be reported to the credit bureau.

Borrower

Date

Co-Borrower

Date