Official Drawing Rules

NO PURCHASE NECESSARY. A PURCHASE OR PAYMENT OF ANY KIND WILL NOT INCREASE YOUR CHANCES OF WINNING. VOID WHERE PROHIBITED BY LAW.

1. **Eligibility**: Participants must meet the following criteria: 1. Individual must be a current high school junior or senior or college student as of November 1, 2026. 2. Individual must be a North Dakota resident attending a North Dakota high school or home-based learning program, a North Dakota resident enrolled in a postsecondary education institution in state or out of state, or an out-of-state resident enrolled in a North Dakota postsecondary education institution. 3. Individual must have a Social Security number or tax identification number. 4. As of the fall 2027 semester, Individual must be a North Dakota resident enrolled in a North Dakota high school, home-based learning program, or a postsecondary education institution in state or out of state, or an out-of-state resident enrolled in a North Dakota postsecondary education institution. 5. Student, who receives the scholarship, must agree to Bank of North Dakota (BND) announcing it on social media sites and may provide a photo to accompany the post. If under the age of 18 years, the online agreement must be signed by a responsible adult.

   Employees, officers and directors and their immediate families (parents, children, siblings, and spouse) and members of their household (whether or not related) of the College SAVE Plan ("College SAVE") and Bank of North Dakota ("Sponsor" or "BND") are not eligible to participate in the Smart with My Money Scholarship Contest Drawings ("Drawings", each a "Drawing") identified below.

2. **How to Enter**: Eligible Individuals may enter a random Drawing by completing the following items: 1. Create an account on SmartWithMyMoney.nd.gov. 2. Finish one to three of the applicable courses for their age group (**High school students**: Borrowing smart and preparing for higher education; Securing scholarships for higher education; Choosing a school and understanding cost. **College students**: Staying on track with student loans while in school; Repaying your federal student loans; Securing scholarships for higher education) on the site between Nov. 1 and Nov. 30, 2026. 3. Submit the completed entry form at bnd.nd.gov/scholarshipentry2026/ between November 1, 2026, and 11:59 p.m. on November 30, 2026. Limit per Drawing: One (1) entry per student per applicable course completed (maximum of three entries). Each Eligible Individual who enters shall hereinafter be referred to as an "Entrant." No mechanically reproduced, illegible, incomplete, inaccurate, forged, or altered entries will be accepted. Entries are subject to validation of completion on the site. The Sponsor is not responsible for lost, late, corrupted, or misdirected entries, whether due to technical or computer malfunctions or otherwise.

3. **Random Drawing/Odds**: One (1) winner from each the pool of high school-aged and college-aged Entrants will be selected on or about December 9, 2026, in a random drawing ("Drawing") from all eligible entries received by Bank of North Dakota by 11:59 p.m. on November 30, 2026. The odds of winning a Prize from the Drawing depend upon the number of entries submitted by the Eligible Entrants and received by the Sponsor for inclusion in the Drawing. (Limit up to three (3) entries per student).

4. **Prizes**: Subject to the requirements outlined in Section 5 below, two (2) winners (one high school-aged; one college-aged; each a "Winner") selected by the Sponsor will each receive One Thousand, Five Hundred U.S. Dollars ($1,500.00) in the form of a contribution to the Winner's account in College SAVE, a Section 529 college savings plan offered by the Bank

of North Dakota (the "Prizes"). An Entrant is not a Winner of any Prize unless and until the Entrant's eligibility has been verified and the Entrant has been notified that verification is complete. The Prizes are non-transferable. The Sponsor is responsible only for delivery of the Prize, not responsible for Prize utility or otherwise. The Drawings do not take into account a Winner's personal circumstances or other factors that may be important in making investment decisions. Investment returns are not guaranteed, and the Winner could lose money by investing in College SAVE. Each Winner should consult his or her own tax advisor about tax implications, if any, associated with contributions and/or withdrawals from a College SAVE account. The Prizes may be considered income, and any and all taxes associated with a Prize are the responsibility of the Winner.

5. **Notification and Receipt of Prize**: Winners will be notified by telephone, email or U.S. mail, and the Prizes will be deposited directly into each winner's College SAVE account. In the event a Winner does not have an existing College SAVE account, but whose eligibility has been confirmed, the Winner will be required to complete the documentation necessary to open a College SAVE account, including an enrollment form with investment instructions in order to receive the Prize. (A College SAVE account is required to be opened in order to deposit the Prize, but the selected Winner is not required to deposit any additional monies into the account in order to receive the Prize.) The Prize may be awarded to an alternate Winner (selected in a random drawing from among all remaining Eligible Entrants) if (i) the College SAVE account documentation is not returned in good order within thirty (30) days following the drawing; or (ii) the Winner is not eligible to open the College SAVE account; or (iii) the Winner does not provide investment instructions; or (iv) the Winner is unable to be contacted by telephone or email after three (3) good faith attempts. No more than the stated number of Prizes will be awarded. In the event that production, technical, seeding, programming, or any other reasons cause more than the stated number of Prizes as set forth in these Official Drawing Rules to be available and/or claimed, the Sponsor reserves the right to award only the stated number of Prizes by a random drawing among all legitimate, unawarded, eligible Prize claims.

6. **Miscellaneous and Conditions of Participation**: The Drawings are void where prohibited or restricted by law, and are subject to all applicable federal, state, and local laws and regulations. Except where prohibited by law, all issues concerning the construction, validity and enforcement of these Official Drawing Rules, or the rights and obligations of the Entrant and Sponsor, shall be construed and governed by the laws of the state of North Dakota without regard to conflicts of law. All suits or claims brought in connection with the Drawings must be brought in a state court in North Dakota. Taxes and fees, if any, are the sole responsibility of the Winner. By entering a Drawing, entrants fully and unconditionally agree to be bound by these Official Drawing Rules and the decisions of the Sponsor, which will be final and binding on all matters relating to the Drawing and warrant that (s)he is eligible to participate in the Drawing. The Sponsor reserves the right to disqualify any Entrant if these Official Drawing Rules are not followed, change, alter, or amend these Official Drawing Rules or alter, modify, suspend, or terminate a Drawing, as necessary, in its sole discretion, to ensure the fair administration of the Drawings or to comply with applicable law. The Drawings are not a recommendation to invest in College SAVE or to attend postsecondary education.

7. **Release**: Each Entrant agrees, except where prohibited by law, to release and discharge, hold harmless, and indemnify the Sponsor, its employees, agents and representatives, officers and directors and their immediate families, successors and assigns, and all others associated with the development and execution of the Drawings, from any and all tax liability that may be imposed or associated with receipt or use of the Prize, and from and

against any and all claims, actions, proceedings, and liability for any damages, expenses, fees, injury, or losses sustained in connection with the receipt, ownership, use, or misuse of the Prize or while traveling to, preparing for, or participating in any Drawing-related activity.

8. **Publicity**: Except where prohibited by law, by entering a Drawing or by winning, Entrants grant to the Sponsor the right to publicize the Entrant's name, photograph, image, likeness, voice, statements, and biographical information in all manner and media, worldwide, in perpetuity, for advertising, trade, and promotion purposes without compensation and without opportunity for review.
9. **Limitations of Liability**: The Sponsor, its employees, agents and representatives, officers and directors and their immediate families, successors and assigns, and all others associated with the development and execution of a Drawing shall have no responsibility or liability for (i) any incorrect or inaccurate information, whether caused by Entrants, printing errors, or by any of the equipment or programming associated with or utilized in a Drawing; (ii) technical failures of any kind, including, but not limited to, malfunctions, interruptions, or disconnections in telephone lines or network hardware or software; (iii) unauthorized human intervention in any part of the entry process or a Drawing; (iv) technical or human error which may occur in the administration of a Drawing; or (v) failed, incomplete, garbled, jumbled, corrupted, or delayed computer transmissions which may limit an individual's ability to enter a Drawing, including any injury or damage to Entrant's or any other person's computer relating to or resulting from entering a Drawing or downloading any materials related to a Drawing.
10. **Entrant's Personal Information**: Information collected from Entrants will be maintained by the Sponsor and its representatives in accordance with applicable federal and state consumer privacy laws, rules, and regulations. By entering the Drawing, Entrants agree to receive communications from the Sponsor, including marketing emails, newsletters, and promotional offers, with an option to opt out at any time.
11. **Copy of Rules/List of Winners**: For a copy of these Official Drawing Rules and/or a list of Winners' names, send your request and a self-addressed envelope to the address listed below.
12. **Sponsor**: Bank of North Dakota, Attn: Public Affairs, 1200 Memorial Highway, Bismarck, North Dakota 58504.