



## Budgeting Questions 1

To complete this exercise, please go to **SmartWithMyMoney.nd.gov** on your browser, or if you are a PowerSchool user in high school, click the "Smart with My Money" tab in the ND Education Portal. Once logged in, click the magnification glass in the upper-right corner to search for "budgeting" and then under the Courses section, select the "Budgeting" and then under the **Tools** section, select the **Budget** tool.

### Step 1: Enter the following information in the tool.

#### Monthly Income

- Your job: \$3,500
- Part-time job: \$500
- Side income:
  - Online sales: \$300
  - DoorDash: \$200

#### Monthly Savings and Goals

- This is important, but we'll skip it today.

#### Investing

- Retirement: \$150
- Investing: \$100

#### Monthly Expenses

##### Home

- Mortgage: \$1,200
- HOA (Homeowners Association) fees: \$0
- Homeowner/rental insurance: \$50
- Property taxes: \$200
- Maintenance: \$200
- Utilities:
  - Electricity: \$100
  - Water/sewage: \$50
  - Gas: \$75
  - Trash: \$30
- TV:
  - Streaming services: \$40
- Internet: \$60
- Phone: \$80
- Groceries: \$400

#### Personal/Family

- Childcare: \$500
- Education: \$0
- Pet care: \$50
- Giving:
  - Charitable donations: \$20

#### Car/Transportation

- Car payments: \$300
- Fuel: \$150
- Car maintenance: \$50

#### Health and Wellness

- Fitness: \$60
- Beauty: \$40
- Medical care: \$100
- Toiletries: \$30

#### Fun

- Dining/going out: \$100
- Clothes: \$100
- Gifts
  - Birthday presents: \$30

#### Debt

- Credit cards: \$150
- Student loans: \$250
- Insurance:
  - Health: \$300
  - Auto: \$150



# Budgeting Questions 1

Step 2: After completing this exercise, reflect on what you've learned by answering these questions.

If you have a surplus, provide three financially healthy things you can do with the extra money. If you have a deficit, provide three ideas to cut down on expenses.

1

2

3



# Budgeting Questions 2

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Step 1: Enter the following information in the tool.

Monthly Income

- Your job: \$6,000

Monthly Savings and Goals

- This is important, but we'll skip it today.

Investing

- Retirement: \$150
- Investing: \$100

Monthly Expenses

Home

- Mortgage: \$1,200
- HOA (Homeowners Association) fees: \$0
- Homeowner/rental insurance: \$50
- Property taxes: \$200
- Maintenance: \$200
- Utilities:
  - Electricity: \$100
  - Water/sewage: \$50
  - Gas: \$75
  - Trash: \$30
- TV:
  - Streaming services: \$40
- Internet: \$60
- Phone: \$80
- Groceries: \$400

Personal/Family

- Childcare: \$500
- Education: \$0
- Pet care: \$50
- Giving:
  - Charitable donations: \$20

Car/Transportation

- Car payments: \$300
- Fuel: \$150
- Car maintenance: \$50

Health and Wellness

- Fitness: \$60
- Beauty: \$40
- Medical care: \$100
- Toiletries: \$30

Fun

- Dining/going out: \$100
- Clothes: \$100
- Gifts
  - Birthday presents: \$30

Debt

- Credit cards: \$150
- Student loans: \$250
- Insurance:
  - Health: \$300
  - Auto: \$150



# Budgeting Questions 2

Step 2: After completing this exercise, reflect on what you've learned by answering these questions.

If you have a surplus, provide three financially healthy things you can do with the extra money. If you have a deficit, provide three ideas to cut down on expenses.

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# Budgeting Questions 3

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Step 1: Enter the following information in the tool.

Monthly Income

- Your job: \$4,000
- Spouse's job: \$4,000

Monthly Savings and Goals

- This is important, but we'll skip it today.

Investing

- Retirement: \$300
- Investing: \$200

Monthly Expenses

Home

- Mortgage: \$1,200
- HOA (Homeowners Association) fees: \$0
- Homeowner/rental insurance: \$150
- Property taxes: \$200
- Maintenance: \$200
- Utilities:
  - Electricity: \$100
  - Water/sewage: \$50
  - Gas: \$75
  - Trash: \$30
- TV:
  - Streaming services: \$40
- Internet: \$60
- Phone: \$160
- Groceries: \$800

Personal/Family

- Childcare: \$0
- Education: \$0
- Pet care: \$0
- Giving:
  - Charitable donations: \$20

Car/Transportation

- Car payments: \$600
- Fuel: \$300
- Car maintenance: \$300

Health and Wellness

- Fitness: \$80
- Beauty: \$40
- Medical care: \$100
- Toiletries: \$50

Fun

- Dining/going out: \$200
- Clothes: \$100
- Gifts
  - Birthday presents: \$30

Debt

- Credit cards: \$200
- Student loans: \$400
- Insurance:
  - Health: \$300
  - Auto: \$150



# Budgeting Questions 3

Step 2: After completing this exercise, reflect on what you've learned by answering these questions.

If you have a surplus, provide three financially healthy things you can do with the extra money. If you have a deficit, provide three ideas to cut down on expenses.

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## Budgeting Questions 4

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### Step 1: Enter the following information in the tool.

#### Monthly Income

- Your job: \$5,500
- Part-time job: \$500
- Side income:
  - DoorDash: \$1,000

#### Monthly Savings and Goals

- This is important, but we'll skip it today.

#### Investing

- Retirement: \$150
- Investing: \$100

#### Monthly Expenses

##### Home

- Mortgage: \$1,500
- HOA (Homeowners Association) fees: \$0
- Homeowner/rental insurance: \$50
- Property taxes: \$200
- Maintenance: \$200
- Utilities:
  - Electricity: \$100
  - Water/sewage: \$50
  - Gas: \$75
  - Trash: \$30
- TV:
  - Streaming services: \$40
- Internet: \$60
- Phone: \$80
- Groceries: \$500

#### Personal/Family

- Childcare: \$0
- Education: \$0
- Pet care: \$50
- Giving:
  - Charitable donations: \$20

#### Car/Transportation

- Car payments: \$300
- Fuel: \$150
- Car maintenance: \$50

#### Health and Wellness

- Fitness: \$60
- Beauty: \$40
- Medical care: \$100
- Toiletries: \$30

#### Fun

- Dining/going out: \$200
- Clothes: \$100
- Gifts
  - Birthday presents: \$30

#### Debt

- Credit cards: \$150
- Student loans: \$300
- Insurance:
  - Health: \$300
  - Auto: \$150



# Budgeting Questions 4

Step 2: After completing this exercise, reflect on what you've learned by answering these questions.

If you have a surplus, provide three financially healthy things you can do with the extra money. If you have a deficit, provide three ideas to cut down on expenses.

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