

2026 Grain Inventory Loan Program



The 2026 Grain Inventory Loan Program will provide financing to North Dakota farmers to assist with commodities that have been impacted by unfavourable markets. BND has set aside \$100 million for the program. Funds will be allocated on a first-come basis until the pool is used.

Completed applications will be accepted from the lead lender December 9, 2025 at 12 p.m. CT, through June 30, 2026, or until the program maximum is reached.

How to apply

BND offers this program by partnering with local lenders in North Dakota. Please contact your local lender to initiate the loan application with BND. Local lenders must submit the Bank Participation Loan Application and select the appropriate program on page two of the application.

Eligibility

The borrower must be a North Dakota resident whose principal occupation is farming or ranching. The borrower must have remaining grain inventory with a need for working capital; feed inventory is not eligible. The borrower must demonstrate the ability to repay and have an operating line approved for 2026.

Use of proceeds

Short-term financing of remaining grain inventory.

Loan amount/limit

The BND participation amount may be up to 75%. Loan amount will not exceed 75% of FSA 2026 forecasted prices or 90% of contracted prices.

Interest rate and fees

Interest rate:

- The interest rate on BND's portion will be variable at 0.75% below BND's Base Rate, determined at the time of funding. BND to net 1.00% below BND's Base Rate. The lead lender will retain a 0.25% service fee.
- The interest rate charged by the lead lender's share of the loan may be variable or fixed but may not exceed BND's Base Rate plus 1.00%.

BND fees: BND will receive a \$250 origination fee.

Collateral

Lead lender and BND to hold a shared first lien on inventory. Value will be based on FSA forecasted prices, or contracted prices, whichever is applicable.

BND reserves the right to request additional verification of inventory levels or evidence of quality.

Loan terms

All principal and interest due at maturity date which may not exceed December 1, 2026.

Additional requirements

- Loan will not have a default interest rate.
- Loan will not have a prepayment penalty.
- Payments on any outstanding fees will be allowed to be made after applicable principal and/or interest payments have been made.