

# 2025 Grain Storage & Facility Rebuilder Programs



The Grain Storage & Facility Rebuilder Programs are designed to provide timely financial support to North Dakota’s agricultural producers who were impacted by the severe weather events between June 2025 and August 2025. There are two programs available and producers may apply for either one or both programs based on eligibility.

These loans are intended to fill a short-term need at a below market rate. Upon maturity, BND may participate in a long-term financing structure with the lead lender based on market rates and terms.

*Applications will be accepted July 9 - December 31, 2025.*

## How to apply

BND offers these loan programs by partnering with local lenders. Please contact your local lender to initiate the loan application with Bank of North Dakota. Local lenders must submit the Temporary Storage Support and Facility Repair & Replacement Assistance applications.

### PROGRAM 1:

**Temporary Grain Storage Support:** Financing is available for temporary storage solutions and related supplies for the 2025 crop.

Examples of eligible storage solutions include but are not limited to:

- Baggers and extractors
- Hopper bins
- Rental grain facilities

### PROGRAM 2:

**Ag Facility Repair & Replacement:** Financing is available for the repair or reconstruction of grain storage systems and other critical agricultural structures.

Examples of eligible facilities include but are not limited to:

- Flat bottom bins, hopper bins, grain legs, augers, grain dryers
- Hoop barns, calving barns, feed barns, milk parlors
- Machine shops, storage sheds
- Irrigation pivots

## **Eligibility**

The borrower must be a North Dakota resident or a farm entity engaged in farming or ranching in North Dakota.

### **PROGRAM 1:**

The producer was impacted by the severe weather events between June 2025 and August 2025.

### **PROGRAM 2:**

The producer was impacted by the severe weather events that occurred either June 20-21, 2025 or August 7-8, 2025.

## **Loan amount/limit**

### **PROGRAM 1:**

#### **Temporary Grain Storage Support:**

Loan amount will be limited to \$150,000.00.

### **PROGRAM 2:**

#### **Ag Facility Repair & Replacement:**

Loan amount will not exceed the cost of the project.

- As insurance proceeds are received, proceeds may need to be applied to the loan. The combination of the outstanding loan amount and insurance proceeds received may not exceed total project costs.
- In the event the loan amount exceeds \$500,000 or 25% of net worth, collateral may be required.

## **Participation requirements**

- BND will purchase 100% of the loan.
- Standard underwriting procedures may apply.

### **Interest rate and fees**

**BND:** Interest rate will be fixed at 2.00%.

**Lead Lender Service Fee:** BND will pay a one-time service fee to the lead lender of \$500.

### **Collateral**

#### PROGRAM 1:

**Temporary Grain Storage Support:** Unsecured

#### PROGRAM 2:

**Ag Facility Repair & Replacement:**

- Lead Lender must be listed as Loss Payee of facility being repaired or replaced.
- Collateral may be required.

### **Loan terms**

- Maximum term of 24 months.
- An annual interest-only payment is required. All remaining principal and interest to be due at maturity.
- Loans may be structured as term or non-revolving lines of credit.
- If lead lender is assessing late charges, the payment received must be first applied to the scheduled principal and interest (P&I) payment amount prior to any late charges.
- Loans will not have a prepayment penalty.