



Bank of North Dakota

MILITARY SERVICE DEFERMENT REQUEST

BANK OF NORTH DAKOTA

STUDENT LOANS

SFN 61415 (12-2024)

Carefully read entire page before completing this form. If you are requesting the Military Service Deferment, you may provide a copy of your orders to BND. If a copy of your orders cannot be provided, you or your representative and commanding officer must sign and complete this form and return it to BND.

Borrower Name (first, middle, last)		Social Security Number or Borrower ID	
Home Address	City	State	ZIP Code
Mailing Address (if different from home address)	City	State	ZIP Code
Telephone Number (include area code)	Cell Telephone Number (include area code)	Email Address	

☐

Military Service Deferment

By checking this box, I request to defer repayment of my eligible loan(s) beginning on the date I began performing my military service that qualifies me for the deferment and ending on the completion of my qualifying active duty military service. Your active duty service must be in connection with a contingency operation, a national emergency, or a war. Basic training and/or other training or schooling that immediately follows basic training are qualifiers to be eligible for this deferment.

Service Begin Date (mm/dd/yyyy)	Service End Date (mm/dd/yyyy)
---------------------------------	-------------------------------

☐

Active Duty National Guard Deferment

By checking this box, I request to defer repayment of my eligible loan(s) beginning on the date I began performing my service. I must be a reservist, retired or national guard member called to active duty by the President or the Secretary of Defense, or have been reassigned to a new station. Your service must be in connection with a contingency operation, a national emergency, or a war. Basic training and/or other training or schooling that immediately follows basic training are qualifiers to be eligible for this deferment. I may also request deferment if I am serving during a time when a governor activated National Guard personnel for active state duty for a period of 30 consecutive days for reasons noted above.

Service Begin Date (mm/dd/yyyy)	Service End Date (mm/dd/yyyy)
---------------------------------	-------------------------------

I **certify** that the information I have provided on this form is true and correct. I will notify the loan holder immediately when the conditions that qualified me for deferment ends. I have read, understand, and meet the eligibility requirements for deferment selected above. I **authorize** the entity to which I submit this request and its agents to contact me regarding my request or my loan(s) at any cellular telephone number that I provide now or in the future.

Borrower Signature	Date (mm/dd/yyyy)
Representative's Name (if applicable)	Relationship to Borrower
Representative's Address	Primary Telephone Number
Representative's Signature	Date (mm/dd/yyyy)
Commanding Officer Signature	Date (mm/dd/yyyy)

*Capitalization Chart Example

(Interest Rate at 6.000% for 12 months)

Treatment of Interest with Deferment/Forbearance	Loan Amount	Capitalized Interest	Outstanding Principal	Monthly Payment	Number of Payments	Total Repaid
Interest is paid	\$30,000	\$0	\$30,000	\$333	120	\$41,767
Interest is capitalized at the end of the deferment period	\$30,000	\$1,800	\$31,800	\$353	120	\$42,365

***Capitalization** is the addition of unpaid interest to the principal balance of your loan. Capitalization causes more interest to accrue over the life of your loan and may cause your monthly payment amount to increase.

Keep a copy of this completed form for your records. Return this form by mail, fax or email to:

Bank of North Dakota • Student Loans • PO Box 5509 • Bismarck, ND 58506-5509 • Fax: 701.328.5629 • Email: studentloans@nd.gov

For questions contact:

Toll-free: 833.397.0311 • TTY: 800.366.6888 • bnd.nd.gov