



MILITARY SERVICE DEFERMENT REQUEST

BANK OF NORTH DAKOTA
STUDENT LOANS
SFN 61415 (04-2018)

Section 326 of the USA PATRIOT Act¹ requires us to ask for the borrower's Social Security Number. The principal purpose and routine uses of this information are to verify the borrower's identity, provide for the servicing of the borrower's account or loan, including communications with consumer reporting agencies, and in the event it is necessary, to locate the borrower and collect on the borrower's loan(s). Providing any requested information is mandatory in order to receive the requested service. We may not be able to grant the service if the requested information is not provided.

¹This notice also satisfies our obligations under the Privacy Act of 1974.

Please carefully read entire page before completing this form. If you are requesting the Military Service Deferment, you may provide a copy of your orders to BND. If a copy of your orders cannot be provided, you or your representative and commanding officer must sign and complete this form and return it to BND.

Borrower Name		Social Security Number or Reference Number	
Address			
City		State	ZIP Code
Primary Telephone Number	Alternate Telephone Number	Email Address	

Military Service Deferment
By checking this box, I request to defer repayment of my eligible loan(s) beginning on the date I began performing my military service that qualifies me for the deferment and ending on the completion of my qualifying active duty military service. Your active duty service must be in connection with a contingency operation, a national emergency, or a war. Basic training and/or other training or schooling that immediately follows basic training are qualifiers to be eligible for this deferment.

Service Begin Date (mm/dd/yyyy)	Service End Date (mm/dd/yyyy)
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Active Duty National Guard Deferment
By checking this box, I request to defer repayment of my eligible loan(s) beginning on the date I began performing my service. I must be a reservist, retired or national guard member called to active duty by the President or the Secretary of Defense, or have been reassigned to a new station. Your service must be in connection with a contingency operation, a national emergency, or a war. Basic training and/or other training or schooling that immediately follows basic training are qualifiers to be eligible for this deferment. I may also request deferment if I am serving during a time when a governor activated National Guard personnel for active state duty for a period of 30 consecutive days for reasons noted above.

Service Begin Date (mm/dd/yyyy)	Service End Date (mm/dd/yyyy)
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I **certify** that the information I have provided on this form is true and correct. I will notify the loan holder immediately when the conditions that qualified me for deferment ends. I have read, understand, and meet the eligibility requirements for deferment selected above. I **authorize** the entity to which I submit this request and its agents to contact me regarding my request or my loan(s) at any cellular telephone number that I provide now or in the future.

Borrower Signature	Date (mm/dd/yyyy)
Representative's Name (if applicable)	Relationship to Borrower
Representative's Address	Primary Telephone Number
Commanding Officer Signature	Date (mm/dd/yyyy)

***Capitalization Chart Example**
(Interest Rate at 6.00% for 12 months)

Treatment of Interest with Deferment/Forbearance	Loan Amount	Capitalized Interest	Outstanding Principal	Monthly Payment	Number of Payments	Total Repaid
Interest is paid	\$30,000	\$0	\$30,000	\$333	120	\$41,767
Interest is capitalized at the end of the deferment period	\$30,000	\$1,800	\$31,800	\$353	120	\$42,365

***Capitalization** is the addition of unpaid interest to the principal balance of your loan. Capitalization causes more interest to accrue over the life of your loan and may cause your monthly payment amount to increase.