

DEAL PROGRAM LOAN REQUEST FOR RELEASE OF COSIGNER BANK OF NORTH DAKOTA STUDENT LOANS SFN 59088 (03-2024)

Section 326 of the USA PATRIOT Act¹ requires us to ask for the borrower's Social Security Number. The principal purpose and routine uses of this information are to verify the borrower's identity, provide for the servicing of the borrower's account or loan, including communications with consumer reporting agencies, and in the event it is necessary, to locate the borrower and collect on the borrower's loan(s). Providing any requested information is mandatory in order to receive the requested service. We may not be able to grant the service if the requested information is not provided.

¹This notice also satisfies our obligations under the Privacy Act of 1974.

BORROWER INFORMATION

| Borrower Name (first, middle, last) | | | Social Security Number |
|-------------------------------------|-------|----------|---|
| Permanent Street Address | | | Home Telephone Number (include area code) |
| City | State | ZIP Code | Cell Telephone Number (include area code) |
| Email Address | | | Employer Telephone Number (include area code) |

I am requesting to have my cosigner(s) released from the DEAL, DEAL One or DEAL Consolidation loan(s) that I currently have.

I must meet each of the following requirements to qualify for the release of my cosigner(s):

- I must meet BND's current credit and eligibility criteria in effect at the time the request is made.
- I must reside in the U.S.
- The appropriate number of consecutive, regular on-time payments must have been made to BND.
 - 1. For DEAL Student Loans, 24 consecutive, regular on-time payments are required.
 - 2. For DEAL Consolidation or DEAL One Loans disbursed on/after January 1, 2013, 48 consecutive, regular on-time payments are required.
 - 3. For DEAL Consolidation Loans disbursed prior to January 1, 2013, 24 consecutive, regular on-time payments are required.
- A regular on-time payment is a payment received within 15 days of the due date while in repayment status. This does not include payments made during forbearance or deferment periods.
- The payment counter restarts if there is a period of reduced payments, deferment, forbearance or a payment is received more than 15 days past the due date.

I understand that by signing this form and returning it to Bank of North Dakota (BND), I am agreeing and authorizing BND to pull my credit report to confirm my creditworthiness and to verify my eligibility of the requirements listed above.

I will be notified of the approval or denial of this request.

| Borrower Signature | Date (mm/dd/yyyy) |
|--------------------|-------------------|
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Return this form by mail, fax or email to:

Bank of North Dakota Student Loans PO Box 5509 Bismarck, ND 58506-5509 Fax: 701.328.5629 Email: <u>studentloans@nd.gov</u> For questions contact:

Toll-free: 833.397.0311 TTY: 800.366.6888 Email: <u>studentloans@nd.gov</u>

FOR INTERNAL USE ONLY

| Borrower has m | ade appropriate | number of consecuti | /e, regular on-ti | me payments (| (requires two initials) |
|----------------|-----------------|---------------------|-------------------|---------------|-------------------------|
| Initiale | Initiale | | | | |

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Repayment Status (requires two initials)

| Initials | Initials |
|----------|----------|
| | |

| FICO Score | Approve Deny | Date (mm/dd/yyyy) | Initials |
|------------|--------------|-------------------|----------|
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