CURRENCY AND COIN SERVICE AGREEMENT

BANK OF NORTH DAKOTA
RETAIL AND CUSTOMER SERVICE
SFN 51527 (10-2015)

This Agreement is made between the State of North Dakota, doing business as the Bank of North Dakota ("Bank"), and

Depository Institution

This Agreement sets forth the terms and procedures covering the handling of currency and coin shipments and the risk of loss of the shipments between the Bank and the Depository Institution. If circumstances arise which make implementation of these procedures impracticable, the Bank will consider, upon written request, the adoption of alternative arrangements.

1. Orders for currency and coin must be initiated by an authorized officer, employee, or agent of the Depository Institution. Authorization for orders made online is set up on BND Direct by the Depository Institution's BND Direct Administrator. Authorization for orders made by phone will require the Depository Institution to provide the Bank a certificate in the form attached to this Agreement as Attachment 1 ("Certificate") listing the officers, employees, or agents of the Depository Institution authorized to initiate currency and coin orders by phone. The Bank will have no obligation or duty to honor an order which is received from an officer, employee, or agent of the Depository Institution who is not listed on the most current Certificate delivered to the Bank. The Depository Institution agrees to notify the Bank immediately by means of a new Certificate of the addition or deletion of any person as an authorized officer, employee, or agent of the Depository Institution and assumes full responsibility for its failure to do so.

2. Currency and coin shipments will generally be made by registered mail or by other means agreed to by the Bank and the Depository Institution. Depository Institution must provide the Bank a certificate in the form attached to this Agreement as Attachment 1 (“Certificate”) listing the officers, employees, or agents of the Depository Institution authorized to pick up Currency and Coin orders as well as Attachment 2 (“Certificate”) listing each address of record that the Bank is authorized to ship to.

3. Charges will be made to the account of the Depository Institution for the amount of any shipment on the date an order is processed by the Bank. Credits for the shipment of the Depository Institution's excess currency and coin to the Bank will be processed to the Depository Institution's account on the date the shipment is received by the Bank.

4. The account of the Depository Institution to which credits or debits will be made pursuant to this Agreement is:

Account Number

   Charges for shipments to the Depository Institution, in addition to the amount of the currency and coin shipment, will include the costs of mailing or other transportation and any costs of insurance.

5. The Depository Institution must have collected funds on deposit in the account designated above at the time an order is processed or the order will not be processed.

6. For shipments of currency and coin to the Depository Institution, the Bank will assume the risk of loss during mail or other transportation arranged by the Bank. The Bank assumes responsibility for each shipment until the currency and coin is delivered to the Depository Institution or is returned to the Bank. The Bank will not assume the risk of loss for shipments where the transportation is arranged by the Depository Institution.

7. For shipments of currency and coin to the Bank, the Depository Institution will assume the risk of loss during mail or other transportation under contract to the Depository Institution. The Bank will assume the risk of loss during transportation under contract to the Bank. Upon receipt of a currency and coin shipment, the Depository Institution should inspect seals, stitching, and tags to insure that they are in good condition and that the shipment agrees with what was ordered. If the number of bags differs from the number indicated on the shipping document or if the bags appear to be damaged or tampered with, the receipt should not be signed and the Bank should be contacted immediately by telephone.

8. The amount of a currency and cash shipment received from the Bank is to be verified upon receipt by at least two employees of the Depository Institution. If an error is discovered at the time of verification, the Bank should be contacted immediately by telephone. If it is shown to the satisfaction of the Bank that proper verification procedures have been followed and that an error may have been made by the Bank, an adjustment will be made. The Depository Institution agrees to furnish whatever documentation is needed to resolve an error.

Each person signing this Agreement represents and warrants that he or she is duly authorized and has legal capacity to execute and deliver this Agreement. Each party represents and warrants to the other that the execution and delivery of the Agreement and the performance of such party's obligation hereunder have been duly authorized and that the Agreement is a valid and legal agreement binding on such party and enforceable in accordance with its terms.

Depository Institution	
By (Printed Name)	Title
Signature	Date

The State of North Dakota doing business as the Bank of North Dakota

By (Printed Name)	
Title	
Signature	Date

CERTIFICATE OF AUTHORIZED SIGNATURES
(Attachment 1)

The undersigned authorized officer of the Depository Institution hereby certifies that the following named officers, employees, or agents of the Depository Institution have been authorized to initiate currency and coin orders on behalf of the Depository Institution to the Bank. (Please include a monetary limit for each individual listed below. If the monetary limit is left blank, an unlimited monetary limit is assumed.)

Name (Printed)	**Order**	**Pick-Up**	**Signature**	**Title**	**Monetary Limit**

Delivery
☐ Rochester ☐ BisMan ☐ Mail

The undersigned further certifies that the officers, employees, or agents named above have full and complete authority within the monetary limits to initiate currency and coin shipment orders to the Bank and receive or pick up currency and coin shipments from the Bank pursuant to the Currency and Coin Service Agreement, as revised from time to time, to which this Certificate is attached unless and until the Depository Institution provides written notice to the Bank modifying or rescinding such authority, which notice shall be in the form of this Certificate.

This Certificate supersedes any prior certificate of the Depository Institution delivered to the Bank.

Each person signing this Agreement represents and warrants that he or she is duly authorized and has legal capacity to execute and deliver this Agreement. Each party represents and warrants to the other that the execution and delivery of the Agreement and the performance of such party's obligation hereunder have been duly authorized and that the Agreement is a valid and legal agreement binding on such party and enforceable in accordance with its terms.

Depository Institution	
By (Printed Name)	Title
Signature	Date

CERTIFICATE OF ADDRESS
(Attachment 2)

The undersigned authorized officer of the Depository Institution hereby certifies that the following lists each address of record that is authorized to have currency and coin orders on behalf of the Depository Institution shipped to them by the Bank.

Delivery ☐ Rochester ☐ BisMan ☐ Mail

The undersigned further certifies that the addresses listed above will be shipped pursuant to the Currency and Coin Service Agreement, as revised from time to time, to which this Certificate is attached unless and until the Depository Institution provides written notice to the Bank modifying or rescinding such authority, which notice shall be in the form of this Certificate.

This Certificate supersedes any prior certificate of the Depository Institution delivered to the Bank.

Each person signing this Agreement represents and warrants that he or she is duly authorized and has legal capacity to execute and deliver this Agreement. Each party represents and warrants to the other that the execution and delivery of the Agreement and the performance of such party's obligation hereunder have been duly authorized and that the Agreement is a valid and legal agreement binding on such party and enforceable in accordance with its terms.

Depository Institution		
By (Printed Name)	Title	
Signature		Date