



BND Direct Automated Sweep-Fed Funds

2013-2014 / Edition One



Revised October 2017

Automated Sweep - Fed Funds

1. Enter BND Direct user name and password (Notice: This site supports Google Chrome, Microsoft Edge and Mozilla Firefox browsers.)
2. Click [LOGIN](#)

BND
Bank of North Dakota

Welcome to
Bank of North Dakota

Enter User Name and Password:

User Name:

Password:

Contact Us

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3. Enter your [SECURITY CODE](#)
4. Click [OK](#)

Secondary Authentication Required.

Token Serial #:*

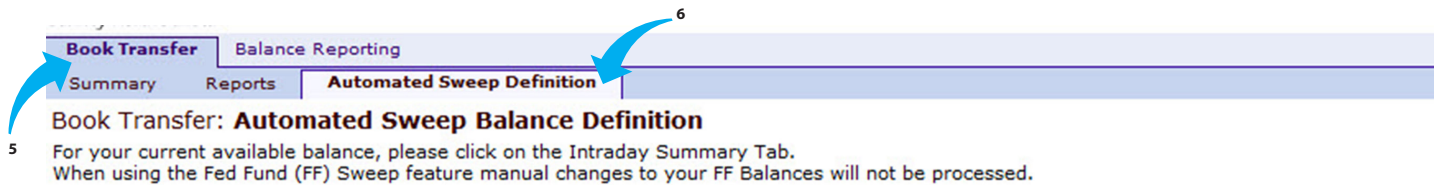
Security Code:*

3

4

5. Click **BOOK TRANSFER**

6. Click **AUTOMATED SWEEP DEFINITION**



Book Transfer: Automated Sweep Balance Definition

For your current available balance, please click on the Intraday Summary Tab.
When using the Fed Fund (FF) Sweep feature manual changes to your FF Balances will not be processed.

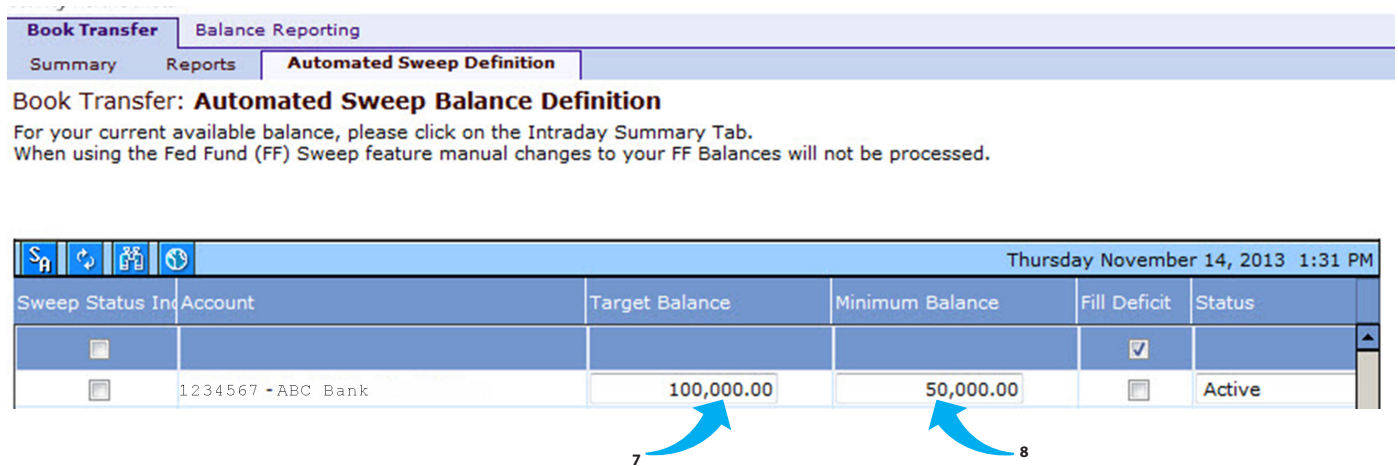
Thursday November 14, 2013 1:31 PM					
Sweep Status In	Account	Target Balance	Minimum Balance	Fill Deficit	Status
<input type="checkbox"/>				<input checked="" type="checkbox"/>	
<input type="checkbox"/>	1234567 - ABC Bank	100,000.00	50,000.00	<input type="checkbox"/>	Active

7. Enter **TARGET BALANCE**

- Target balance: The amount your balance will be reduced to if your available balance is more than the entered amount. Example- If target balance is \$100,000 and available balance is \$1,000,000; \$900,000 will be invested in the BND Fed Funds Program.
- Minimum target balance amount is set by BND at \$25,000 and cannot be less than minimum balance
- Transfers (both invested and borrowed amounts) will occur in \$5,000 increments, with a minimum transfer amount of \$25,000

8. Enter **MINIMUM BALANCE**

- Minimum balance: The amount your balance will be brought up to if your available balance is less than the entered amount. Example- If minimum balance is \$100,000 and available balance is \$25,000; \$75,000 will be borrowed from BND Fed Funds (*Lowest allowable minimum balance is \$25,000*)
- Borrowing is limited to current available secured and/or unsecured borrowing lines, contact BND Investment Department if unsure of borrowing limits



Book Transfer: Automated Sweep Balance Definition

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Thursday November 14, 2013 1:31 PM					
Sweep Status In	Account	Target Balance	Minimum Balance	Fill Deficit	Status
<input type="checkbox"/>				<input checked="" type="checkbox"/>	
<input type="checkbox"/>	1234567 - ABC Bank	100,000.00	50,000.00	<input type="checkbox"/>	Active

9. Select desired **FILL DEFICIT** checkbox(es)

- Checked: Indicates an institution wishes to borrow funds up to their minimum balance amount. **Fed Funds will not sweep less than \$25,000 to cover deficit*
- Unchecked: **Will not** fill deficit to the minimum balance amount, even if the account is in an overdrawn position, but will still invest amounts more than the target balance.

10. Select status

- a. **ACTIVE**: Enables Automatic Fed Funds Sweep using target and minimum balances
 - If Active is selected, manual changes will not be processed
- b. **HOLD**: Disables Automatic Fed Funds Sweep
 - Contact the Investment Department at 701.328.5711 for manual changes
- c. **STATUS ALL** (sweep status indicator) - Indicates ability to change the status of multiple accounts a user may access

Book Transfer Balance Reporting

Summary Reports **Automated Sweep Definition**

Book Transfer: **Automated Sweep Balance Definition**

For your current available balance, please click on the Intraday Summary Tab.
When using the Fed Fund (FF) Sweep feature manual changes to your FF Balances will not be processed.

Status Ind	Account	Target Balance	Minimum Balance	Fill Deficit	Status
<input type="checkbox"/>	1234567 - ABC Bank	15,000,000.00	15,000,000.00 *	<input checked="" type="checkbox"/>	Active
<input type="checkbox"/>	7654321 - XYZ Bank	100,000.00	5,000.00	<input checked="" type="checkbox"/>	Hold
<input type="checkbox"/>	3456789 - QRS Bank	100,000.00	1.00	<input checked="" type="checkbox"/>	Active

11. Click **SAVE** to complete

or

12. Click **RESET** to revert to last saved setting

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Book Transfer | Balance Reporting

Summary | Reports | **Automated Sweep Definition**

Book Transfer: **Automated Sweep Balance Definition**

Book Transfer - Automated Sweep Definition records are successfully saved. (6122)

For your current available balance, please click on the Intraday Summary Tab.

When using the Fed Fund (FF) Sweep feature manual changes to your FF Balances will not be processed.

Thursday November 21, 2013 2:01 PM

Sweep Status	In Account	Target Balance	Minimum Balance	Fill Deficit	Status
<input type="checkbox"/>	1234567 - ABC Bank	100,000.00	50,000.00	<input checked="" type="checkbox"/>	Hold
<input type="checkbox"/>	7654321 - XYZ Bank	100,000.00	100,000.00	<input checked="" type="checkbox"/>	Hold
<input type="checkbox"/>	9876543 - QRS Bank	1,000,000.00	100,000.00	<input checked="" type="checkbox"/>	Hold
<input type="checkbox"/>	3456789 - EFG Bank	25,000.00	25,000.00	<input checked="" type="checkbox"/>	Hold
<input type="checkbox"/>	2486248 - ZYX Bank	15,000,000.00	15,000,000.00	<input checked="" type="checkbox"/>	Hold
<input type="checkbox"/>	1098765 - PQR Bank	100,000.00	5,000.00	<input checked="" type="checkbox"/>	Hold
<input type="checkbox"/>	5678901 - VWX Bank	100,000.00	1.00	<input checked="" type="checkbox"/>	Hold

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Reset

Save

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Bank *of* North Dakota

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