

Ensure you never miss a payment and receive a 0.25% interest rate reduction.*

PLEASE COMPLETE THE FOLLOWING (PLEASE PRINT)

Borrower/Cosigner Name		Social Security Number or Reference Number	
Address		City	State ZIP Code
Primary Telephone Number (include area code)		Employer Telephone Number (include area code)	
Email Address			
Loan(s) (select only one) <input type="checkbox"/> All loans <input type="checkbox"/> Other _____			
New Monthly Payment Due Date (<i>leave blank if you want to keep your current payment due date</i>) <input type="text"/> Indicate the day of the month from the 1st - 28th (required if you are in school or a grace period *)			
Scheduled Monthly Payment <input type="checkbox"/> Scheduled amount	Additional Payment Amount \$	Total Monthly Payment Amount \$	
Account Type (select only one) <input type="checkbox"/> Checking <input type="checkbox"/> Savings			
Name(s) on the Checking/Savings Account		Financial Institution	
Routing Number (nine-digit number)		Account Number	

1. I authorize Bank of North Dakota (BND) to electronically debit my account and, if necessary, electronically credit my account to correct erroneous debits. The payment will be credited to my account each month until my loan(s) is paid in full or until I notify BND verbally or in writing at least five (5) days in advance of the withdrawal date to change or cancel my automatic payment.
2. The payment will be withdrawn on the day of the month I request. If my request changes my due date, BND may deny my request to change due dates if other arrangements have previously been made, e.g., Income-Based Repayment (IBR) or forbearance. Payments scheduled for a weekend or holiday will be withdrawn the next business day.
3. If I am delinquent, I authorize BND to capitalize (add to the principal balance) accrued interest which is required to bring my account(s) current for the processing of this authorization request. Monthly payments may increase after interest is capitalized.
4. I authorize BND to adjust my automatic payment if my monthly payment or amount owed changes, or cancel my automatic payment if my status changes.
5. I understand I may be charged a fee if my payment is returned due to non-sufficient funds (NSF) and my automatic payment may be cancelled.
6. * Payments on a loan(s) in an in-school, grace, deferment or forbearance status (except low-payment forbearance) can be set up monthly or quarterly (every three (3) months). Loans in these statuses are not eligible for 0.25% interest rate reduction.

Signature	Date (mm/dd/yyyy)
-----------	-------------------

Section 326 of the USA PATRIOT Act¹ requires us to ask for the borrower's Social Security Number. The principal purpose and routine uses of this information are to verify the borrower's identity, provide for the servicing of the borrower's account or loan, including communications with consumer reporting agencies, and in the event it is necessary, to locate the borrower and collect on the borrower's loan(s). Providing any requested information is mandatory in order to receive the requested service. We may not be able to grant the service if the requested information is not provided.

¹This notice also satisfies our obligations under the Privacy Act of 1974.

Return this form by mail, fax or email to:

Bank of North Dakota
Student Loans
PO Box 5509
Bismarck, ND 58506-5509
FAX: 701.328.5629
Email: bndser@nd.gov

If you have any questions:

800.472.2166 ext. 328.5660
701.328.5660
TTY: 800.366.6888
bnd.nd.gov