



AUTHORIZATION FOR AUTOMATIC PAYMENTS

BANK OF NORTH DAKOTA

STUDENT LOANS

SFN 18397 (12-2024)

Ensure you never miss a payment and receive a 0.25% interest rate reduction.

BORROWER/COSIGNER INFORMATION

Borrower/Cosigner Name (first, middle, last)	Social Security Number or Borrower ID		
Home Address	City	State	ZIP Code
Mailing Address (if different from home address)	City	State	ZIP Code
Home Telephone Number (include area code)	Cell Telephone Number (include area code)		
Employer Telephone Number (include area code)	Email Address		
Loan(s) (select only one) <input type="checkbox"/> All loans <input type="checkbox"/> Other _____			

PAYMENT INFORMATION

New Monthly Payment Due Date <i>(leave blank if you want to keep your current payment due date)</i> <input type="text"/> Indicate the day of the month from the 1st - 28th (required if you are in school or a grace period *) . Enter start date below.		
Start Date (mm/dd/yyyy) First ACH Withdrawal <i>(If no date is provided, the ACH payment will begin on your next scheduled payment date.)</i>		
Select Only One Payment Option Below		
<input type="checkbox"/> Regular Scheduled Amount Selecting regular scheduled amount will pull the current amount due and automatically adjusts for borrowers with variable interest rates.	<input type="checkbox"/> Additional Amount In the space provided above, enter the additional amount you want added to your regular scheduled payment.	<input type="checkbox"/> Static Amount A static amount is an amount that will pull each month regardless of what is due.
Payment Amount While In-School, Grace and Deferment Only	Payment Frequency While In-School, Grace and Deferment Only * <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly (every three (3) months)	

FINANCIAL INFORMATION

Financial Institution	Routing Number (nine digits)	Account Number
Account Type (select only one) <input type="checkbox"/> Checking <input type="checkbox"/> Savings	Name(s) on the Checking/Savings Account	

AUTHORIZATION

I authorize Bank of North Dakota (BND) to electronically debit my account and, if necessary, electronically credit my account to correct erroneous debits. The payment will be credited to my account each month until my loan(s) is paid in full or until I notify BND verbally or in writing at least five (5) days in advance of the withdrawal date to change or revoke my automatic payment. Contact BND at 833.397.0311. Business hours are Monday through Friday from 8 a.m. - 5 p.m. CT.	
The payment will be withdrawn on the day of the month I request. If my request changes my due date, BND may deny my request to change due dates if other arrangements have previously been made. Payments scheduled for a weekend or holiday will be withdrawn the next business day.	
I authorize BND to adjust my automatic payment if my required regular monthly payment amount changes, or revoke my automatic payment if my status changes.	
* Payments on a loan(s) in an in-school, grace, deferment or forbearance status (except low-payment forbearance) can be set up monthly or quarterly (every three (3) months).	
Signature	Date (mm/dd/yyyy)

Keep a copy of this completed form for your records. Return this form by mail, fax or email to:

Bank of North Dakota • Student Loans • PO Box 5509 • Bismarck, ND 58506-5509 • Fax: 701.328.5629 • Email: studentloans@nd.gov

For questions contact:

Toll-free: 833.397.0311 • TTY: 800.366.6888 • bnd.nd.gov