



ADDICTION COUNSELOR INTERNSHIP LOAN COSIGNER APPLICATION
 BANK OF NORTH DAKOTA
 STUDENT LOANS
 SFN 60904 (05-17-2022)

You are requesting a loan under this loan program in the amount set forth as Requested Loan Amount. This is a state-sponsored education loan that must be repaid in full. The proceeds of this loan must be used for educational purposes. You understand and agree that the Loan Processor will obtain a copy of your consumer report in connection with this application. The Terms and Conditions of this loan can be found in your promissory note. It is important that you read those terms and conditions as they control the relationship between you and Bank of North Dakota.

Section 326 of the USA PATRIOT Act¹ requires us to ask for the borrower's Social Security Number. The principal purpose and routine uses of this information are to verify the borrower's identity, provide for the servicing of the borrower's account or loan, including communications with consumer reporting agencies, and in the event it is necessary, to locate the borrower and collect on the borrower's loan(s). Providing any requested information is mandatory in order to receive the requested service. We may not be able to grant the service if the requested information is not provided.

¹ This notice also satisfies our obligations under the Privacy Act of 1974.

BORROWER INFORMATION

Borrower Name (first, middle initial, last)	Date of Birth (mm/dd/yyyy)
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COSIGNER INFORMATION

Cosigner Name (first, middle initial, last)			Social Security Number		
Date of Birth (mm/dd/yyyy)			Email Address		
Permanent Street Address			Permanent Street Address 2		
City	State	ZIP Code	Is your mailing address the same as your permanent address? <input type="checkbox"/> Yes <input type="checkbox"/> No - complete mailing address below		
Mailing Address			City	State	ZIP Code
Primary Telephone Number			Primary Telephone Number Type <input type="checkbox"/> Mobile <input type="checkbox"/> Home <input type="checkbox"/> Work		
Relationship to Borrower			Are you a U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No		

HOUSING & INCOME INFORMATION

Housing Status <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other	Monthly Mortgage/Rent Payment
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REFERENCE INFORMATION (you MUST list two)

Reference 1 Name (first, middle initial, last)	Relationship to Cosigner	Telephone Number	
Street Address	City	State	ZIP Code

Reference 2 Name (first, middle initial, last)	Relationship to Cosigner	Telephone Number	
Street Address	City	State	ZIP Code

Cosigner Signature	Date (mm/dd/yyyy)
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MAIL, FAX, OR EMAIL COMPLETED APPLICATION TO:

Bank of North Dakota Attn: Student Loans PO Box 5509 Bismarck, ND 58506-5509 Fax: 701.328.5629 Email: studentloans@nd.gov
 833-397-0311 TTY: 800.366.6888 bnd.nd.gov

**ADDICTION COUNSELOR INTERNSHIP LOAN
VARIABLE RATE LOAN APPLICATION DISCLOSURE**

Bank of North Dakota
PO Box 5509
Bismarck, ND 58506-5509
Toll-free: (833) 397-0311

Loan Interest Rate (Variable) & Fees

Your **starting interest rate** will be

6.000%

After the starting rate is set, your rate will then vary with the market, and will never exceed 6.000% APR.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined when your loan is approved. For more information, see Reference Notes.

Your Interest Rate During the Life of the Loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this disclosure. The variable rate is based on Bank of North Dakota's (BND's) current Base Rate. For more information on this rate, see Reference Notes.

Although the rate will vary after you are approved, it will **never exceed 6.000%** (the maximum allowable for this loan).

Loan Fees

Late Fee: 6.000% of the unpaid portion of the installment or a maximum amount of \$15.00.

Collection Costs: If the loan defaults, outstanding interest is capitalized (added to the principal balance) and court costs and legal fees may be assessed.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in a 12-month internship.

Repayment Option	Amount Provided (amount provided directly to you)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid Over 10 Years (includes associated fees)
1. DEFER PAYMENTS Make no payments while participating in your internship. Interest will be charged and added to your loan upon entering repayment.	\$7,500.00	6.000%	10 years starting <u>after</u> the deferment period	\$10,591.20
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while participating in internship.	\$7,500.00	6.000%	10 years starting <u>after</u> the deferment period	\$10,438.80
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while participating in internship.	\$7,500.00	6.000%	10 years starting after your disbursement	\$9,992.40

About this example

The repayment example assumes that you remain in your internship for 12 months and begin repayment immediately after the internship period.

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Next Steps

To Apply for this Loan, Complete the Application.

An Approval Disclosure will be provided to you by BND after you have completed the application process and your loan has been approved. The Approval Disclosure will identify the loan terms in effect at the time and will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- The variable interest rate will be set on the date your application is approved and is based on BND's current Base Rate, which is calculated using the Wall Street Journal Prime Rate, and changes periodically, which may be daily. BND's current Base Rate decreases or increases throughout the life of the loan, but it will never exceed an Annual Percentage Rate (APR) of 6.000%.
- BND's current Base Rate is available on BND's website at bnd.nd.gov/rates.
- If the interest rate decreases or increases, your monthly payments may be lower or higher.

Borrower Eligibility Criteria

- You must be at least 16 years of age.
- You must be a U.S. citizen.
- You must not be delinquent or in default on a student loan.
- You must be participating in an internship at an eligible substance abuse treatment facility in North Dakota to obtain a license as an addiction counselor.
- Your credit will be evaluated to determine if the application can be approved. A creditworthy cosigner is required if you do not meet BND's credit criteria.

Cosigner Eligibility Criteria

- You must be at least 18 years of age.
- You must be a U.S. citizen.
- You must not be delinquent or in default on a student loan.
- Your credit will be evaluated to determine if the application can be approved.

Loan Repayment Benefits

- You may be eligible to receive a 0.25% interest rate reduction if you request and are approved to have your monthly payment withdrawn electronically from your bank account. This benefit may reduce your repayment term and the total amount of interest paid over the life of the loan. This benefit will be canceled if you request the withdrawal to be canceled or at any time by BND. You must provide an additional request to regain this benefit. BND reserves the right to modify or discontinue this benefit.
- If you have a cosigner, you may be eligible to release your cosigner. To be eligible for cosigner release, you must reside in the U.S., be in repayment on your loan, have made 24 consecutive, regular on-time payments, and meet BND's credit and eligibility criteria at the time you apply to release your cosigner.

Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back the loan.

See your promissory note for more information about interest rates, loan eligibility, repayment, deferment and forbearance options, default, consumer reporting notification and loan cancellation. You may also call BND toll-free at 833.397.0311.



FACTS **WHAT DOES Bank of North Dakota DO WITH YOUR PERSONAL INFORMATION?**

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and transaction history
- Account transactions and credit history

When you are no longer our customer, we continue to share your information as described in this notice.

How? All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Bank of North Dakota chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does the Bank of North Dakota share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
For our marketing purposes - to offer our products and services to you.	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes - information about your transactions and experiences.	No	We don't share
For our affiliates' everyday business purposes - information about your creditworthiness.	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions? Call 1-800-472-2166 or go to bnd.nd.gov

Who we are	
Who is providing this notice?	Bank of North Dakota (BND) Student Loans of North Dakota (SLND), as administered by the BND

What we do	
How does Bank of North Dakota protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Bank of North Dakota collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> • open an account or apply for a loan • make a wire transfer or show your government-issued ID • make deposits or withdrawals from your account. <p>We also collect your personal information from credit bureaus.</p>
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes - information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State law and individual companies may give you additional rights to limit sharing.</p>

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • <i>Bank of North Dakota has no affiliates.</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • <i>Bank of North Dakota does not share with nonaffiliates so they can market to you.</i>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> • <i>Bank of North Dakota does not jointly market.</i>

Other Important Information	